

Business Today

ISSUE NO. 442 www.businesstoday.com.mt WEDNESDAY 21 JUNE 2006

Government backtracks on public holidays

James Debono

The 2004 budget measure through which all Maltese workers lost the right for extra leave days as compensation for public holidays falling on a weekend will no longer apply to workers whose collective agreement states otherwise.

The change in legislation was announced yesterday by government following the damning delivered by Labour International Organisation (ILO) last week.

Effectively workers whose collective agreement says that they are to be compensated by an

extra day of leave when a public holiday falls on a weekend will regain this right after an 18month lapse.

But the new measure risks perpetuating the divide between two classes of workers according to former finance minister John Dalli.

"I hope that the proposed

amendments will not be contributing to increase the discrimination between workers in this country," Nationalist MP John Dalli told Business Today immediately after the amendments were announced. > page 5

See editorial page 9

Editorial consultant appointed page 3 • GDP per capita page 4 • Opinion page 8

Bar owners pray for England victory

Karl Schembri

The World Cup is proving to be bad for most of the bars and restaurants around the island as many people are opting to watch the games at home while only England is drawing out the

Isabelle Debattista of Mirabelle Restaurant in Bugibba square says it's only Maltese supporters of England and British tourists who are generating some business.

"There's not much really going on, not even when the Italians are playing," she said in an obvious reference to the thousands of Italy's supporters among the Maltese.

"It's only in games like tonight's when England is playing that everyone here gets extra staff as British tourists fill up our establishment and Maltese supporters join them, that's why we hope England make it to the finals. Everyone hopes the British team remains in the competition."



Passionate beer drinkers, England fans are a godsend for bar owners

Debattista said everyone felt they had to install big screens and projectors in their bars and restaurants although only a few will be seeing a return.

"With no screens, you will have no patrons, but then it doesn't mean that you will see a return either," she said.

Further out of the Bugibba centre, Godwin Cutajar, the owner of Beach Haven and president of the Bugibba shop owners' association, said the World Cup actually brought a decline in his business. > page 3

Another ADT official interrogated

Karl Schembri

The police have interrogated yet another Transport Authority official last Monday as part of its investigations into the cash-for-licences scandal.

The man, Alfred Magrin, also happens to be the father of one of the investigated driving test examiners and is the authority's Sliema. Three breathalyser test. > page 4

Management Enforcement Officer the in Planning Directorate.

Last Sunday, MaltaToday revealed that his son, Nicholas Magrin, had run over the elderly father of Labour MP Joseph Cuschieri as he was driving a van in a drunken state. The 71year-old accident victim was walking on a zebra crossing in tests marked Nicholas Magrin's alcohol levels at 103mg, 92mg and 87mg respectively, way above the permitted 35mg.

The police however have not yet issued any charges against Nicholas Magrin on this specific accident, despite the damages suffered by the victim and the high alcohol levels registered

Win a weekend break

Subscribe to Business Today and enter a monthly draw. The lucky winner will be entitled to a weekend break. See page 8 for details





Malta Stock Exchange market GlobalCapital review by GlobalCapital Financial Management page 17



Foreign markets review by FPC Investment Consultants page 18 FIMBank p.l.c.

Tel: +356 21322100

Fax: +356 21322122/3

7th Floor, The Plaza Commercial Centre, Bisazza Street, Sliema SLM 15 - Malta

www.fimbank.com info@fimbank.com

Industry "disappointed" with port reform

James Debono

66We are disappointed." These were the first words of the president of the Federation of Industry when reacting to revelations made in sister newspaper MaltaToday that reductions in port costs will not apply as of 1 July when the new cargo handling operator takes over at Grand Harbour.

The five per cent reduction in costs promised by Valletta Gateway Terminals, the new company taking over from the Cargo Handling Company, will not come in force on 1 July but will be introduced in a couple of months' time.

FOI President Adrian Bajada did not hide his disappointment when speaking to Business

"After more than a decade of calling for port reform we cannot but be disappointed. Now that the first move was made, we expected an immediate decrease in costs," Bajada said

The high charges at the ports and unorthodox work practices have rendered Malta a very expensive base unlike other competing ports. The FOI has repeatedly called for serious reforms at the ports for years on end to no avail. > page 5

G R O U P

