

Business Today



WEDNESDAY 17 DECEMBER 2008 - ISSUE NO. 563



Interview:
Michael Pace Ross
Page 8

Gordon Cordina comes up
with cash-cow idea

Page 3

Shop owners positive
about Christmas

Page 7

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GOVERNMENT OWED €1.1 BILLION IN TAXES

See full story on page 3

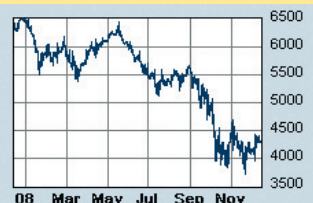
World Business Highlights

Fed Cuts Rate to 0% to 0.25% Range, Will Use 'All' Tools to Ease Recession The Federal Reserve cut the main U.S. interest rate to "a target range" of between zero and 0.25 percent and said it will do whatever is necessary to ease the longest recession in a quarter-century.

Stocks in U.S. Climb as Federal Reserve Cuts Benchmark Rate to Record Low U.S. stocks extended gains after the Federal Reserve reduced its benchmark interest rate to a record low and said it will employ "all available tools" to revive economic growth.

Dollar Falls to Two-Month Low Against Euro After Fed Cuts Interest Rate The dollar fell to a two-month low against the euro as the Federal Reserve cut the target lending rate to a range of zero to 0.25 percent.

FTSE 100



Business Today Christmas shutdown

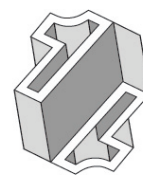
Readers are informed that *Business Today* will not be issued on Wednesday 24 December and Wednesday 31 December due to Christmas shutdown.

Publication will resume on Wednesday 7 January 2009.

Merry Christmas and a Happy New Year

Markets

Security	Closing Prices in Euro		% Change from previous wk
	Tue 09-Dec-08	Tue 16-Dec-08	
Bank of Valletta p.l.c.	3.599	3.599	0.000%
HSBC Bank Malta p.l.c.	2.880	2.840	-1.389%
Lombard Bank p.l.c.	2.950	3.000	1.695%
Middlesea Insurance p.l.c.	2.550	2.550	0.000%
Simonds Farsons Cisk p.l.c.	2.630	2.630	0.000%
GO p.l.c.	1.900	1.850	-2.632%
IHI p.l.c.	0.900	0.900	0.000%
Plaza Centres p.l.c.	1.730	1.730	0.000%
FIMBank p.l.c. (US\$)	\$1.300	\$1.380	6.154%
Malta International Airport p.l.c.	2.396	2.500	4.341%
GlobalCapital p.l.c.	1.991	1.991	0.000%
Datatrak Holdings p.l.c.	0.201	0.201	0.000%
San Tumas Shareholdings p.l.c.	3.100	3.100	0.000%
Medserv p.l.c.	3.997	3.997	0.000%
Grand Harbour Marina p.l.c.	1.850	1.980	7.027%
6pm Holdings p.l.c. (GBP)	£0.700	£0.700	0.000%
Crimsonwing p.l.c.	0.497	0.497	0.000%
MaltaPost p.l.c.	0.800	0.800	0.000%
RS2 Software p.l.c.	0.750	0.750	0.000%



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FIMBank p.l.c.
7th Floor, The Plaza Commercial Centre
Bisazza Street, Sliema SLM 1640, Malta

www.fimbank.com
info@fimbank.com
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FREEPHONE : 8007 73110

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Merry Christmas & Happy New Year